MINUTES OF THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MUKAT PIPES LIMITED HELD ON SATURDAY, 14TH SEPTEMBER, 2024 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 12:00 P.M. IST.

Deemed place of Meeting: Registered Office of the Company.

The Meeting Commenced at 12:00 P.M. IST

The Meeting Concluded at 01.15 P.M. IST

Present through Video Conference/Other Audio Visual Means

Mr. Roopinder Singh	: Chairman and Director
Mrs. Sandeep Kaur Ahluwalia	: Whole Time Director
Mrs. Mandeep Ahluwalia Pahwa	: Director
Mr. Amrik Singh Grewal	: Independent Director
Mr. Atul R. Bali	: Independent Director
Mr. Kamal Jain	: Independent Director

Members Present : 42 Members were present through video conferencing.

In attendance through Video Conference/ Other Audio Visual Means:

Mr. Jaspinder Singh Saluja	: Company Secretary
Mrs.Kuldeep Kaur	: Chief Financial Officer
Ms. Yogita	: Secretarial Auditor
Mrs. Gurpreet Kaur	: Statutory Auditors
Ms. Reema Arya	: Internal Auditor
Mr. Sudeshkumar V. Joshi	: Scrutinizer

Mr. Roopinder Singh, Chairman of the Company took the chair. After ascertaining that the requisite quorum for commencing the meeting was present, the Chairman called the Meeting to Order. The Chairman then informed the members that the AGM was being conducted through the Video Conferencing (VC) and Other Audio Video Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Chairman explained to the Members the technical and procedural aspects of the meeting including how to ask questions and participate in the Meeting.

The Chairman then introduced himself and stated that he is attending the Meeting from the company's officesituated at Rajpura, Patiala. He then requested each Member of the Board to introduce themselves to the Members present. Then the Directors present introduced themselves one by one to the members present and informed the place from where he/she was attending the meeting.

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The Chairman also informed to the shareholders that the Chairman of the Audit Committee, the Chairman of the Nomination and Remuneration Committee and the Chairman of the Stakeholders Relationship Committee were also present at this meeting through VC.

The Chairman then informed the members that Mr. Jaspinder Singh Saluja, Company Secretary of the Company, Mrs. Kuldeep Kaur, CFO of the Company, Ms. Yogita, Secretarial Auditor of the Company, Mrs. Gurpreet Kaur, Statutory Auditor of the Company, Ms. Reema Arya, Internal Auditor of the Company and Mr. Sudeshkumar V. Joshi, Chartered Accountant, who was appointed as Scrutinizer were attending the Meeting through Video Conferencing.

The Chairman then informed the Members that pursuant to the Circulars issued by the MCA and the SEBI, the facility to appoint proxy to attend and cast vote for the Members was not available for the meeting.

The Chairman then informed the Members that the following Registers were kept open for inspection by the Members at the inspection link on the e-voting platform of Link Intime India Private Limited (LIIPL) till the conclusion of the meeting, as required under the provisions of the Companies Act, 2013:

i) The Register of Directors and Key Managerial Personnel and their shareholdings; and
ii) The Register of Contracts or Arrangements in which Directors and Key Managerial Personnel are interested.

Thereafter, with the consent of Members present, Notice convening Meeting was taken as read. As required under Section 145 of the Companies Act, 2013 and Secretarial Standards – 2 (SS-2), the Chairman then read Remarks made by Auditors and Secretarial Auditor in their respective Report and also reply given by the Board.

The Chairman then informed the Members that the Company had provided an opportunity of voting at the meeting through e-voting for those attending Members who had not exercised their votes through remote e-voting and that the Board has appointed Mr. Sudeshkumar V. Joshi, Chartered Accountant, as the Scrutinizer for this purpose.

The Chairman thereafter delivered his speech to the Members.

He then informed the members that the 2nd five year tenure of Mr. Amrik Singh Grewal and Mr. Kamal Jain as Independent Directors would end on 30.09.2024. Hence, as per the provisions of the Companies Act, 2013 and SEBI LODR Regulations, they would not be entitled for re-appointment. On behalf of the entire Board, he thanked both of them for their valuable contribution and advice from time to time for furtherance of the company.

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He further informed that to comply with the provisions of the Companies Act, 2013 and SEBI LODR, appointment of 2 new Independent Directors viz. Mr. Atamjeet Singh and Ms. Gunjan Jain Juneja were proposed.

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The Chairman then informed the members about the remote e-voting facility provided to the shareholders which commenced on Tuesday, 10th September, 2024 (09.00 a.m. IST) and ended on Friday, 13th September, 2024 (05.00 p.m. IST). Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting during the AGM.

The Chairman then with the permission of the Members commenced the proceedings of the 37th Annual General Meeting. He informed the members that he would first move all resolutions to be transacted at the meeting one after another and then he would call upon the speaker shareholders to ask their queries. He also informed that those shareholders who had not registered himself as speaker shareholders but wishing to ask any question, the facility was provided for said shareholder to ask his question by typing the same in chat box provided for the purpose.

The under mentioned items as per the Notice of the meeting were thereafter transacted.

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2024, including Audited Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss, Statement of Changes in Equityand Cash Flow Statement for the year ended on that date together with the reports of the Directors'& Auditor's thereon:

The Chairman then moved the first resolution as Ordinary Resolution for Item No. 1 of the Notice which was pertaining to adoption of Audited Financial Statements including the Audited Balance Sheet as at March 31,2024, Statement of Profit & Loss, Statement of Changes in Equity Cash Flow statement and other explanatory information and annexures for the year ended on that date together with the reportsofDirectors'& Auditor's thereon. The resolution for Item no. 1 of the Notice read as follows:

"RESOLVED THAT the Audited Financial Statements i.e. Balance Sheet of the Company as at March 31, 2024, the Statement of Profit and Loss, Statement of Changes in Equity, Cash Flow Statementand other explanatory information and annexures for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors of the Company as placed before the Members at this meeting be and are hereby approved and adopted".

2. Appointment of a Director in place of Ms. Mandeep Ahluwalia Pahwa (DIN: 01355511) who retires by rotation and being eligible offers herself for re-appointment.

The Chairman then informed the members that the Item No. 2 of Notice was theOrdinary Resolution pertaining to the re-appointment of Ms. Mandeep Ahluwalia Pahwa (DIN: 01355511) as a Director of the Company, liable to retire by rotation. The resolution for Item no. 2 of the Notice read as follows:

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"RESOLVED THAT Ms. Mandeep Ahluwalia Pahwa (DIN: 01355511), who retires by rotation at the Thirty SeventhAnnual General Meeting of the Company, and being eligible, has offered herselffor re-appointment as a Director, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation".

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The Chairman then moved the next Resolution.

3. Appointment of Mr. Atamjeet Singh (DIN: 10654746) as Non-Executive Independent Director.

The Chairman then moved the third resolution as a Special Resolution for Appointment of Mr. Atamjeet Singh (DIN: 10654746) as a Non-Executive Independent Director of the Company, to hold office for a period of five consecutive years with effect from 01.10.2024. The resolution for Agenda item no. 3 of the Notice read as follows:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), based on the recommendation of the Nomination and Remuneration Committee, Mr. Atamjeet Singh (DIN: 10654746), aged 44 years, who has submitted a declaration that he meets the criteria for independence as provided in the Act and the Listing Regulations and who is eligible for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as an Non Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years with effect from 01.10.2024."

"RESOLVED FURTHER THAT Mr. Roopinder Singh Ahluwalia (DIN: 01239483) and Mrs. Mandeep Ahluwalia Pahwa (DIN: 01355511), Directors of the Company, be and is/are hereby jointly and/or severally authorized to do all such acts, matters, deeds and things as may be necessary, expedient or desirable, including filing of necessary forms with the Registrar of Companies, for giving effect to the aforesaid resolution."

The Chairman then moved the next Resolution.

4. Appointment of Ms. Gunjan Jain Juneja (DIN: 10710037) as Non-Executive Independent Director

The Chairman then moved the fourth resolution as a Special Resolution for appointment of Ms. Gunjan Jain Juneja (DIN: 10710037), as a Non-Executive Independent Director of the Company to hold office for a period of five consecutive years with effect from 01.10.2024. The resolution for Agenda item no. 4 of the Notice read as follows:

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"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), based on the recommendation of the Nomination and Remuneration Committee, Ms. Gunjan Jain Juneja

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(DIN: 10710037), aged 43 years, who has submitted a declaration that she meets the criteria for independence as provided in the Act and the Listing Regulations and who is eligible for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing her candidature for the office of Director, be and is hereby appointed as an Non Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years with effect from 01.10.2024."

"RESOLVED FURTHER THAT Mr. Roopinder Singh Ahluwalia (DIN: 01239483) and Mrs. Mandeep Ahluwalia Pahwa (DIN: 01355511), Directors of the Company, be and is/are hereby jointly and/or severally authorized to do all such acts, matters, deeds and things as may be necessary, expedient or desirable, including filing of necessary forms with the Registrar of Companies, for giving effect to the aforesaid resolution."

5. Approval to sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company:

The Chairman then moved the fifth resolution as a Special Resolution to obtain approvalofMembers to Sale, lease or otherwise dispose of the whole or substantially the whole of theundertaking of the company.The resolution for Item No. 5 of the Notice read as follows:

"RESOLVED THAT in supersession of earlier resolution passed on 28/06/2023 and pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof read with Rule 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, subject to such other approvals and permissions, if any, as may be required including of concerned authorities and subject to such conditions as may be prescribed by them and which may be agreed to by the Board of Directors or Committee of Directors of the Company, consent of the Members be and is hereby accorded to create charge or to sell, lease or otherwise dispose of, in whole or in part, the Fixed Assets of the Company (including Building along with Land, Factory Building, Administrative Office Building, Furniture & Fixture, Plant & Machinery, Equipment, Vehicles and Electric installation) and other movable/ immovable assets of the Company to such person(s) for a such consideration and on such other terms and conditions as may be decided by the Board".

"FURTHER RESOLVED THAT Mr. Roopinder Singh (DIN: 01239483), Chairman and Mrs. Mandeep Ahluwalia Pahwa (DIN : 01355511), Director of the Company, be and are hereby, jointly and/or severally authorised to do such acts and deeds or to take or cause to be taken such steps or actions that are deemed necessary for giving effect to the aforesaid Resolution."

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Thereafter, the Chairman invited the speaker shareholders to raise queries with respect to the resolution from number 1 to 5.Six speaker shareholders viz.Mr. Bimal Kumar Agrawal, Mr. Lokesh Gupta, Mr. Anil Mehta, Mr. Yusuf Rangwala, Mr. Praveen Kumar and Mr. Lekha Shahconveyed their good wishes and hoped to meet all next year through physical meeting. They raised their queries/ gavesuggestions w.r.t holding of AGM in physical mode, Company's operations, blessing and wishes for future, with

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globalization what Company has done for increase in the experience of the Board, how company assess its liquidity and availability of funding sources for its operation, details of intercompany transactions, other countries where company has businesses, company can explore the work in countries such as Nepal, Pakistan, when last dividend was paid, ploughing back of profit to strengthen the company's Working capital requirements etc. He then requested the members present to raise queries in the Chat Box. The Chairman thereafter answered the queries of the shareholders to their satisfaction.

The Chairman then informed to the members that, Mr. Sudeshkumar V. Joshi, was appointed as Scrutinizer to scrutinize the e-voting at the meeting and remote e-voting process in a fair and transparent manner. He also informed the members that the consolidated results of remote e-voting and e-voting at the AGM would be declared within 2 working days of the conclusion of the AGM.

Thereafter, the Chairman informed that the Members would be given 15 Minutes time to e-vote on the five resolutions on the e-voting page of LIIPL if they had not voted earlier through remote e-voting. He further informed that, the results of remote e-voting and e-voting at the AGM shall be disseminated to the stock exchanges and also be uploaded on the website of the Company. He requested Mr. Sudeshkumar V. Joshi, Scrutinizer to monitor the e-voting process.

After a vote of thanks to the Chair, the Chairman declared the Meeting concluded / closed at 1.00 p.m.

After the end of 15 Minutes, the Meeting finally concluded.

Results of the Remote e-Voting and the votes cast through the e-Voting facility during the Meeting on the Ordinary and Special Businesses at the 37th Annual General Meeting of the Company held on Saturday, 14th September, 2024:

On the basis of the Scrutinizer's Consolidated Report dated 16th September, 2024, for the Remote e-Voting and e-Voting at the 37th Annual General Meeting for the Item Nos. 1 to 5 of the Notice of the 37th Annual General Meeting, the summary of which is mentioned hereunder, the results of the voting were declared on 16th September, 2024, that all the Resolutions for the Ordinary and Special businesses as set out in Item Nos. 1 to 5 in the Notice of the 37th Annual General Meeting of the Company have been duly passed, as detailed herein below:

Resolution No.	Description of Resolution	Votes Cast in favour		Votes Cast against		Result Declared
		No. of Votes	%	No.of Votes	%	
ORDINARY BUSINESS						
1.	To receive, consider and adopt theaudited financial statements of theCompany for the financial yearended March 31, 2024, including Audited Balance Sheet as at March 31,	8721903	99.9988	102	0.0012	Passed by majority

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	2024, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date together with the reports of theDirectors' and Auditors' thereon. **(Ordinary Resolution)**					
2.	2. To appoint a Director in place of Ms. Mandeep Ahluwalia Pahwa (DIN: 01355511) who retires by rotation and being eligible offers herself for re-appointment. **(Ordinary Resolution)**	8721903	99.9988	102	0.0012	Passed by majority
SPECIAL BUSINESS						
3.	To Appoint Mr. Atamjeet Singh (DIN: 10654746) as Non-Executive Independent Director **(Special Resolution)**	8721903	99.9988	102	0.0012	Passed by requisite majority
4.	To Appoint Ms. Gunjan Jain Juneja (DIN: 10710037) as Non-Executive Independent Director **(Special Resolution)**	8721903	99.9988	102	0.0012	Passed by requisite majority
5.	To approve sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company. **(Special Resolution)**	8721903	99.9988	102	0.0012	Passed by requisite majority

Date of Entry: 04.10.2024

Place: RAJPURA

Date: 07.10.2024

Place: RAJPURA

CHAIRMAN

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