MINUTES OF THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MUKAT PIPES LIMITED HELD ON MONDAY, 29TH SEPTEMBER, 2025 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 12:30 P.M. IST

Deemed place of Meeting: Registered Office of the Company.

The Meeting Commenced at 12:30 P.M. IST
The Meeting Concluded at 01.37 P.M. IST

Present through Video Conference/Other Audio Visual Means

Mr. Roopinder Singh	: Chairman and Director
Mrs. Sandeep Kaur Ahluwalia	: Whole Time Director
Mrs. Mandeep A. Pahwa	: Director
Mr. Atamjeet Singh	: Independent Director
Mr. Atul R. Bali	: Independent Director
Ms. Gunjan Jain Juneja	: Independent Director

Members Present : 42 Members were present through video conferencing.

In attendance through Video Conference/ Other Audio Visual Means:

Mr. Jaspinder Singh Saluja	: Company Secretary
Mrs. Kuldeep Kaur	: Chief Financial Officer
Ms. Yogita	: Secretarial Auditor
Mrs. Gurpreet Kaur	: Statutory Auditors
Ms. Reema Arya	: Internal Auditor
Mr. Sudeshkumar V. Joshi	: Scrutinizer

Mr. Roopinder Singh, Chairman of the Company took the chair. After ascertaining that the requisite quorum for commencing the meeting was present, the Chairman called the Meeting to Order. The Chairman then informed the members present that the AGM was being conducted through the Video Conferencing (VC) and Other Audio Video Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Chairman explained to the Members present the technical and procedural aspects of the meeting including how to ask questions and participate in the Meeting.

CHAIRMAN'S INITIALS

The Chairman then introduced himself and stated that he is attending the Meeting from the company's office situated at Rajpura, Patiala. He then requested each Member of the Board to introduce themselves to the Members present. Then the Directors present

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introduced themselves one by one to the members present and informed the place from where he/she was attending the meeting.

The Chairman also informed to the shareholders that the Chairman of the Audit Committee, the Chairman of the Nomination and Remuneration Committee and the Chairman of the Stakeholders Relationship Committee were also present at this meeting through VC.

The Chairman then informed the members present that Mr. Jaspinder Singh Saluja, Company Secretary of the Company, Mrs. Kuldeep Kaur, CFO of the Company, Ms. Yogita, Secretarial Auditor of the Company, Mrs. Gurpreet Kaur, Statutory Auditor of the Company, Ms. Reema Arya, Internal Auditor of the Company and Mr. Sudeshkumar V. Joshi, Chartered Accountant, who was appointed as Scrutinizer were attending the Meeting through Video Conferencing.

The Chairman then informed the Members present that pursuant to the Circulars issued by the MCA and the SEBI, the facility to appoint proxy to attend and cast vote for the Members was not available for the meeting.

The Chairman then informed the Members present that the following Registers were kept open for inspection by the Members at the inspection link on the e-voting platform of MUFG Intime India Private Limited (MUFG) till the conclusion of the meeting, as required under the provisions of the Companies Act, 2013:

i) The Register of Directors and Key Managerial Personnel and their shareholdings; and
ii) The Register of Contracts or Arrangements in which Directors and Key Managerial Personnel are interested.

Thereafter, with the consent of Members present, Notice convening the Meeting was taken as read. As required under Section 145 of the Companies Act, 2013 and Secretarial Standards – 2 (SS-2), the Chairman then read Remarks made by Statutory Auditors and Secretarial Auditor in their respective Report and also reply given by the Board.

The Chairman then informed the Members that the Company had provided an opportunity of voting at the meeting through e-voting for those attending Members who had not exercised their votes through remote e-voting and that the Board has appointed Mr. Sudeshkumar V. Joshi, Chartered Accountant, as the Scrutinizer for this purpose.

The Chairman thereafter delivered his speech to the Members.

CHAIRMAN'S INITIALS

The Chairman then informed the members present about the remote e-voting facility provided to the shareholders which commenced on Thursday, 25th September, 2025 (09.00 a.m. IST) and ended on Sunday, 28th September, 2025 (05.00 p.m. IST). Members who

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were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting during the AGM.

The Chairman then with the permission of the Members present commenced the proceedings of the 38th Annual General Meeting.He informed the members that he would first move all resolutions to be transacted at the meeting one after another and then he would call upon the speaker shareholders to ask their queries. He also informed that those shareholders who had not registered himself/herself as speaker shareholders but wishing to ask any question, the facility was provided for said shareholder to ask his/her question by typing the same in the chat box provided for the purpose.

The under mentioned items as per the Notice of the meeting were thereafter transacted.

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2025, including Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date together with the reports of the Directors' & Auditor's thereon:

The Chairman then moved the first resolution as an Ordinary Resolution for Item No. 1 of the Notice which was pertaining to adoption of Audited Financial Statements including the Audited Balance Sheet as at March 31, 2025, Statement of Profit & Loss, Statement of Changes in Equity Cash Flow statement and other explanatory information and annexures for the year ended on that date together with the reports of Directors' & Auditor's thereon. The resolution for Item no. 1 of the Notice read as follows:

"RESOLVED THAT the Audited Financial Statements i.e. Balance Sheet of the Company as at March 31, 2025, the Statement of Profit and Loss, Statement of Changes in Equity, Cash Flow Statement and other explanatory information and annexures for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors of the Company as placed before the Members at this meeting be and are hereby approved and adopted".

Before proceeding to the next Agenda, the Chairman informed the members present that he being an interested director in the next Agenda, he would not occupy the chair. He then requested Mr. Atamjeet Singh to take the chair and conduct the proceedings for the next Agenda.

Then Mr. Atamjeet Singh took the chair and moved the next Resolution.

CHAIRMAN'S INITIALS

2. Appointment of a Director in place of Mr. Roopinder Singh (DIN: 01239483) who retires by rotation and being eligible offers himself for re-appointment.

The Chairman then informed the members present that the Item No. 2 of Notice was an Ordinary Resolution pertaining to the re-appointment of Mr. Roopinder Singh (DIN:

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01239483) as a Director of the Company, liable to retire by rotation. The resolution for Item no. 2 of the Notice read as follows:

"RESOLVED THAT Mr. Roopinder Singh (DIN: 01239483), who retires by rotation at the Thirty Eighth Annual General Meeting of the Company, and being eligible, has offered himself for re-appointment as a Director, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation".

Thereafter, at the request of Mr. Atamjeet Singh, Mr. Roopinder Singh resumed the Chair. The Chairman then moved the next Resolution.

3. Appointment of M/s. Yogita & Associates (FCS: 8411; CP: 8478) as Secretarial Auditors of the Company for a term of five consecutive years from F.Y. 2025-26 till F.Y. 2029-30

The Chairman then informed the members present that the Item No. 3 of Notice was an Ordinary Resolution pertaining to the appointment of M/s. Yogita & Associates (FCS: 8411; CP: 8478) as Secretarial Auditors of the Company for a term of five consecutive years from F.Y. 2025-26 till F.Y. 2029-30. The resolution for Item no. 3 of the Notice read as follows:

"RESOLVED THAT pursuant to the provisions of Sections 204 and 179(3) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, framed thereunder, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), re-enactment thereof for the time being in force), and circulars issued thereunder from time to time, based on the recommendation of the Audit Committee and the Board of Directors, M/s Yogita & Associates Practising Company Secretaries, (FRN:S2010PB128600) be and is hereby appointed as the Secretarial Auditors of the Company, to hold office for a term of five consecutive years, i.e., from the financial year 2025-26 to the financial year 2029-30, at a remuneration of Rs. 18,000/- plus reimbursement of out of pocket expenses, if any and applicable taxes thereon for FY.2025-26 and for subsequent year(s) of their term at such remuneration as may be determined by the Board of Directors of the Company, based on the recommendation of the Audit Committee."

"RESOLVED FUTHER THAT Mr. Roopinder Singh, Chairman (DIN: 01239483) and Mrs. Mandeep Ahluwalia Pahwa (DIN: 01355511), Director of the Company, be and are hereby jointly and/or severally authorized to take and/or cause to be taken all such steps and actions as may be required to give effect to the Resolution."

CHAIRMAN'S INITIALS

The Chairman then moved the next Resolution.

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4. Approval to sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company:

The Chairman then moved the fourth resolution as a Special Resolution to obtain approval of Members to Sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company. He informed that passing of this resolution would enable the company to take opportunity in future and would be an enabling Resolution. The resolution for Item No. 4 of the Notice read as follows:

"RESOLVED THAT in supersession of earlier resolution passed on 14/09/2024 and pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof read with Rule 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, subject to such other approvals and permissions, if any, as may be required including of concerned authorities and subject to such conditions as may be prescribed by them and which may be agreed to by the Board of Directors or Committee of Directors of the Company, consent of the Members be and is hereby accorded to create charge or to sell, lease or otherwise dispose of, in whole or in part, the Fixed Assets of the Company (including Building along with Land, Factory Building, Administrative Office Building, Furniture & Fixture, Plant & Machinery, Equipment, Vehicles and Electric installation) and other movable/ immovable assets of the Company to such person(s) for a such consideration and on such other terms and conditions as may be decided by the Board".

"FURTHER RESOLVED THAT Mr. Roopinder Singh (DIN: 01239483), Chairman and Mrs. Mandeep Ahluwalia Pahwa (DIN : 01355511), Director of the Company, be and are hereby, jointly and/or severally authorised to do such acts and deeds or to take or cause to be taken such steps or actions that are deemed necessary for giving effect to the aforesaid Resolution."

Thereafter, the Chairman invited the speaker shareholders to raise their queries with respect to Resolutions Nos. 1 to 4. The speaker shareholders, namely Mr. Hiranand Kotwani, Mr. Parveen Kumar (through audio message), Mr. Yusuf Yunus Rangwala, Mrs. Lekha Shah and Mr. Lokesh Gupta, conveyed their good wishes to the Company and expressed their hope to meet again in person at the next Annual General Meeting. The Chairman thereafter invited the members present to raise their queries through the Chat Box. The queries raised by the shareholders were duly addressed by the Chairman to their satisfaction.

CHAIRMAN'S INITIALS

The Chairman then informed to the members present that, Mr. Sudeshkumar V. Joshi, was appointed as Scrutinizer to scrutinize the e-voting at the meeting and remote e-voting process in a fair and transparent manner. He also informed the members present that the

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consolidated results of remote e-voting and e-voting at the AGM would be declared within 2 working days of the conclusion of the AGM.

Thereafter, the Chairman informed that the Members were given 15 Minutes time to e-vote on the four resolutions on the e-voting page of MUFG if they had not voted earlier through remote e-voting. He further informed that, the consolidated results of remote e-voting and e-voting at the AGM shall be disseminated to the stock exchange and also be uploaded on the website of the Company. He requested Mr. Sudeshkumar V. Joshi, Scrutinizer to monitor the e-voting process.

After a vote of thanks to the Chair, the Chairman declared the Meeting concluded / closed at 1.37 p.m.

After the end of 15 Minutes, the Meeting finally concluded.

Results of the Remote e-Voting and the votes cast through the e-Voting facility during the Meeting on the Ordinary and Special Businesses at the 38th Annual General Meeting of the Company held on Monday, 29th September, 2025:

On the basis of the Scrutinizer's Consolidated Report dated 30th September, 2025, for the Remote e-Voting and e-Voting at the 38th Annual General Meeting for the Item Nos. 1 to 4 of the Notice of the 38th Annual General Meeting, the summary of which is mentioned hereunder, the results of the voting were declared on 30th September, 2025, that all the Resolutions for the Ordinary and Special businesses as set out in Item Nos. 1 to 4 in the Notice of the 38th Annual General Meeting of the Company have been duly passed, as detailed herein below:

Resolution No.	Description of Resolution	Votes Cast in favour		Votes Cast against		Result Declared
		No. of Votes	%	No. of Votes	%	
ORDINARY BUSINESS						
1.	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025, including Audited Balance Sheet as at March 31, 2025, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date together with	8722504	99.9980	176	0.0020	Passed by majority

CHAIRMAN'S INITIALS

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	the reports of the Directors' and Auditors' thereon. **(Ordinary Resolution)**					
2.	To appoint a Director in place of Mr. Roopinder Singh (DIN: 01239483) who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**	8722504	99.9980	176	0.0020	Passed by majority
SPECIAL BUSINESS						
3.	To Appoint M/s. Yogita & Associates (FCS: 8511; CP: 8478) as Secretarial Auditors of the Company for a term of five consecutive years from F.Y. 2025-26 till F.Y. 2029-30. **(Ordinary Resolution)**	8722504	99.9980	176	0.0020	Passed by majority
4.	To approve sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company. **(Special Resolution)**	8722504	99.9980	176	0.0020	Passed by requisite majority

Date of Entry: 17.10.2025

Date of Signing: 22.10.2025

Place: RAJPURA

CHAIRMAN

CHAIRMAN'S INITIALS

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