MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs)

	Particulars	Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Year to date figures as on 30.09.2022	Year to date figures as on 30.09.2021	Year Ended 31.03.2022
		Unaudited	**Uaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	Revenue from operations	57.81	66.54	153.41	124.35	283.37	612.17
II	Other income	9.96	9.96	12.88	19.92	22.84	42.86
III	Total Revenue (I+II)	67.77	76.50	166.29	144.27	306.21	655.03
IV.	Expenses :						
a	Cost of materials consumed	17.40	38.11	111.63	55.51	247.44	443.19
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.90)	0.79	15.65	(0.11)	(22.74)	26.86
d	Employee benefit expense	23.41	21.15	22.37	44.56	47.21	92.21
e	Finance costs	3.68	3.52	3.00	7.20	6.50	14.15
f	Depreciation, depletion and amortisation expense	3.36	3.29	3.41	6.65	6.66	13.15
g	Other expenses	43.62	21.75	25.96	65.37	44.11	76.97
	Total expenses	**90.57**	**88.61**	**182.02**	**179.18**	**329.18**	**666.53**
V.	Profit before exceptional items and tax (III-IV)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
VIII	Tax expense :						
	(1) Current tax						
	(2) Excess Provision for tax in earlier year written off						
	(3) Deferred tax						
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
X	Profit/(Loss) from discontinued operations before tax.						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from discontinued operation (X-XI) after tax						
XIII	Profit/(loss) for the period (IX+XII)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
XIV	Other Comprehensive Income net of taxes						
	A(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to item that will not be reclassified to profit or loss						
	B(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to item that will be reclassified to profit or loss						
XV	Total Comprehensiv Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
XVI	Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1285.20)
XVIII	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
	(2) Diluted	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
XIX	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
	(2) Diluted	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)

Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10-11-2022. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(3) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)

Chairman

Date : 10.11.2022